



## **Andhra Bank Retired Employees Association (ABREA)**

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**A. Rajendra Prasad, President**

**NSN Reddy, General Secretary**

12<sup>th</sup> July 2020

Dear Sir / Madam

### **Reg: Video Conference with AIBRF.**

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You are aware that the Central Committee (CC) members of AIBRF are unable to establish direct communication with apex leadership due to prevailing pandemic covid situation in the country. In order to have interaction on important topics, today AIBRF arranged video conference for CC members of Andhra Pradesh and Telengana States.

The conference commenced with opening remarks of Shri A Rajendra Prasad, President ABREA & TBRF, Shri R Laxman Rao, General Secretary TBRF and Shri A Yella Rao, General Secretary APBRF. Shri K Vishwanatha Naik, Deputy General Secretary, AIBRF has outlined the agenda of the meeting and Shri S C Jain, General Secretary, AIBRF addressed the audience with more focus on IBA Medical Insurance Scheme which is due for renewal in the month of September 2020. Shri Jain delved on the topic in detail and invited the suggestions from the members.

While appreciating the AIBRF leadership for initiating the dialogue with UFBU, IBA and Insurance companies well in advance for improvements in the scheme, the members expressed their concern with steep rise in health insurance premium year on year and requested the apex body to examine alternate options to make the scheme affordable by all the retirees across the cadres. Members opined that the health insurance premium of the retirees should be borne by the banks only. Further, the members requested to finalise the modalities at the earliest to enable the retirees to take informed decision on renewal of the policy.

Shri S C Jain, General Secretary AIBRF informed to the audience that all the aspirations will be taken in to consideration while finalising the scheme and hopefully the modalities will be informed by end of August 2020. Further, he stated that alternate options are also being examined to meet the exigencies. Similar video conferences will take place hereafter to appraise the developments on important issues to the CC members.

ABREA has requested Shri SC Jain to pursue the long pending demands such as Second Option for Pension for Resignees, inclusion of special allowance in retiral benefits etc., with UFBU and IBA.

Thanks and Regards,

**"Stay Home – Stay Safe"**

Yours faithfully,

**(N S N Reddy)**  
**General Secretary**