

**Tax deduction at Source - Interim Order on deduction of TDS on
Pension Fund for the Financial Year 2010-11**

**Ref: Writ Petition W.P.(C) 8102 of 2011 before the Hon'ble High Court of Madras,
Chennai.**

As per HO letter no. 666/36/IR/99 dated 30.03.2011, regarding TDS on contribution on Pension Fund deducted in the financial year 2010-11, it was instructed that the amount be kept in Sundry Creditors account till further instructions.

It has now been decided to consider request of refund of the amount of TDS to employees in service / retired, who have made payments to Income Tax Department against the demand notice. The refund has to be made against the obtention of Declaration-cum-Undertaking along with proof of payment of TDS amount to IT Department, that they would indemnify the Bank to the extent of their liability in case the Writ Petition No. 8102/2011 is allowed.

Format of Declaration-cum-Undertaking is enclosed for your reference.

Please be guided accordingly.

S VEERAMANI
ASST. GENERAL MANAGER (HR)

DECLARATION CUM UNDERTAKING

From:

Place: _____

Mr./Mrs. _____ Date: _____

Code No. _____

To

The Zonal Manager / Branch Head
Andhra Bank
Zonal Office / Branch Manager

Dear Sir,

Reg: Undertaking-cum-Declaration to Indemnify the Bank in case Writ Petition No.8102 of 2011 before the Hon'ble High Court of Madras at Chennai is allowed.

I _____, employee of our Bank, working/worked at _____ Branch/Office wish to inform that I have already paid the TDS amount of Rs. _____ /- (Rupees _____) to Income Tax Department on _____ against the demand notice, dated _____ issued by them. A copy of the demand notice along with proof of my payment is enclosed herewith for your perusal.

I hereby undertake to indemnify the Bank to the extent of my liability in case the above Writ Petition is allowed.

In the light of the above, I request you to refund the amount of TDS deducted from my salary arrears to an extent of Rs. _____ in the Financial Year 2010-2011.

Thanking you,

Yours faithfully,

(Signature)