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Ref: 2021/485

ALL INDIA BANK RETIREES' FEDERATION (REGD)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID: sharbat_123@rediffmail.com

Mobile:8966019488

Dated: 24.05.2021

The Office Bearers/ Central Committee Members/ State Committee Chiefs
A.I.B.R.F

Dear Comrades,

Re: Developments in pending issues of retirees

We have been advising the developments on the issues of bank retirees pending at various levels and organizational efforts being made by AIBRF to achieve them at the earliest, from time to time.. Latest developments on these issues are as under

1. Final Approval from the Government for increase in family pension

Though increase in family pension is part of the bipartite settlement signed on 11.11.2020, final approval from the government is yet to come. In last 6 months AIBRF has been continuously following the matter with Finance Minister, Department of Financial Services, IBA & UBU and developments have been advised through our various communications issued from time to time. AIBRF recent efforts on this issue can be summarized as under

- (a) AIBRF delegation meeting Secretary, DFS in his office in the month of April,21
- (b) Joint Letter dated 30.05.2021 addressed to the finance minister written by AIBRF and CBPRO making her appeal for according sanction for increase in family pension at the earliest.
- (c) Some of retirees have filed applications under RTI seeking information/ status from DFS on the pending proposal of family pension.

We are happy to note that UFBU and its constituents have also been periodically following up this pending issue with the government/ DFS to secure early sanction on increase in family pension. Recently the following two communications have been issued by UFBU constituents in this regard

- (a) Four officers' organizations have written **letter dated 10.06.2021** addressed to Finance Minister requesting her to accord approval on the pending proposal to increase family pension. (Copy enclosed.)

- (b) Four workmen organizations have issued **circular dated 13.06.2021** giving details of follow up done by them in the matter of family pension and other pending issues of retirees. (Copy enclosed). It is indicated in this circular that they have been assured by **IBA Chairman that approval in the matter is expected soon.**

You will kindly note that despite serious constraints and odds under which we are passing through due to Covid wave 2 presently, continuous efforts are being made by AIBRF as well as by UFBU constituents in this regard. We hope that government sanction will come on family pension will come soon.

2. Pension Updation

We understand that discussion on pension Updation may start in coming days between IBA and UFBU. The date in this regard may be finalized once covid position improves. At AIBRF level our regular follow up continues to ensure that the matter moves forward at the earliest.

3. Increase in Ex- Gratia Amount for Pre- 1986 Retirees and Spouses

In continuation of our efforts, in the month of May, 221 several retirees and spouses belonging to this group have submitted individual representations to the finance minister requesting for early approval, under the banner of AIBRF. Further from AIBRF, we had written letter to the Secretary, DFS with the request to accord approval on this proposal.

PENSION FUND

We find that some WhatsApp messages on alleged misuse of pension funds is under circulation by several retirees adding their comments/ remarks/ expressions based on it. We note that authenticity and genuineness of its contents is yet to be verified and proved. In the absence of this, at the organizational level, we can not offer any comment on such unverified messages. We can only add under provisions of pension regulations, enough safeguards have been provided to protect pension funds and required contribution coming from banks annually. Therefore, it is our appeal to retiree fraternity that kindly do not give any attention to such unauthenticated and unverified messages. At the organizational level, we monitor the position on the pension funds and assure to take appropriate steps to protect as when needed.

With Warm Greetings,

Comradely Yours'

malas

S.C Jain
GENERAL SECRETARY.