



## **Andhra Bank Retired Employees Association (ABREA)**

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**A. Rajendra Prasad, President**

**NSN Reddy, General Secretary**

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1<sup>st</sup> October 2020

To  
The Chief General Manager (HR)  
Union Bank of India  
Central Office, Mumbai

Dear Sir,

### **Reg: Request for subsidy on Health Insurance Premium.**

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*Health is Wealth* and it applies to all irrespective whether they are in service or retired. In the present precarious environment, any hospitalisation creates a financial `tsunami` in the family on account of increased hospitalisation bills. Thus, protecting the family from health eventuality is a must by choosing an appropriate health insurance plan.

As part of welfare activities, Public Sector Banks (PSBs) are extending group health insurance facility to all the serving employees at free of cost. Though the retired employees were covered under hospitalisation scheme earlier, unfortunately the scheme was discontinued and now they are compelled to pay the health insurance premium out of their meagre pension amounts.

Added to this, the health insurance companies are increasing the premium rate every year and now it has become unaffordable for many retired employees. The retirees need to shell down two/three month's pension to avail health insurance coverage which a cause of serious concern.

In this context, we wish to bring to your kind notice that e-andhrabank extended subsidy at 25% & 50% (on premium paid) to officers/clerks & sub-staff cadres respectively prior to merger of Andhra Bank with Union Bank of India. Further, many PSBs have already introduced and continuing the retiree friendly reimbursement schemes in one form or the other and extending a helping hand to meet their health related costs.

In view of the above, we earnestly request your good offices to view the issue on humanitarian grounds and extend subsidy/reimbursement facility to the retired staff to protect them from health emergencies.

Thanks and Regards,

Yours faithfully,

(N S N Reddy)  
General Secretary