



Andhra Bank Retired Employees Association (ABREA)

#215, Kubera Towers, Narayanaguda, Hyderabad – 500029

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A.Rajendra Prasad, President

NSN Reddy, General Secretary

26th September 2020

To

The General Manager (HR)
Union Bank of India
Central Office, Mumbai - 400021

Dear Sir,

Reg: Staff Pension Accounts – Opening & Operational issues.
Reg: Our letter dated 19th September 2020.

As per extant guidelines, the retiree employee is opening joint account with spouse/eligible dependent children, for the purpose of pension payments and the same account will be used for family pension purpose, in case of demise of the pensioner. The Pension Cell, Central Office is insisting for opening of a separate account for sanction of family pension and the spouse is compelled to make frequent visits to the branches for this purpose. The same is the case with regard Further, branches are opening staff accounts (Pensioners/Family Pensioners) routinely under general category instead of staff category. Thus, the pensioners are losing preferential interest rate as well as other associated service charge concessions too. We have already brought the issue to your kind notice on 19th September 2020, but no positive response is received till date. (Annex-I).

When our pensioners are approaching the branches for resolution of their issues, it is noticed that many of staff are not aware of the procedure of change of account and also there is inordinate delay from Regional Offices in approving the changes recommended by the branches. The existing procedure is causing inconvenience and financial loss to the former employees / spouses / dependent family members. In view of the above, we earnestly request your good offices to revisit the existing procedure and initiate steps to

- Allow operations in the account by the family pensioners in normal course.
- Sensitize the branches with job-card detailing the procedure for change of account from general to staff category.
- Introduce online approval from Regional Offices.

Thanks and Regards,

Yours faithfully,

(N S N Reddy)
General Secretary

- ✓ Copy to Information Technology, Central Office, Mumbai
- ✓ Copy to Welfare Department, Saifabad, Hyderabad