



**Andhra Bank Retired Employees Association (ABREA)**

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**A.Rajendra Prasad, President**

**NSN Reddy, General Secretary**

12<sup>th</sup> October 2021

The General Secretary  
All India Bank Retirees Federation (AIBRF)  
D/1/Sector C, Scheme No.71  
Indore - 452009

Dear Sir,

**Reg: IBA Group Medical Scheme 2020-21 – Unilateral Modifications of agreement terms by M/s. National Insurance Company (NIC)**

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As per the guidelines issued by the banks based on IBA circular on the subject matter, our retiree members have started enrolling as members of the scheme since last one week and choosing appropriate slabs to suit their requirement.

While the enrolment process is in progress, today banks have issued revised circular based on NIC directions, restricting the officer retirees / family pensioners to choose minimum Base Policy of **Rs.4 lakh** (earlier Rs.3 lakh) to avail Super Top-up facility. Copy of the circular issued by Union Bank of India is attached for your information.

The unilateral modification of terms & conditions by NIC is against the spirit of the agreement and IRDAI guidelines. The unwarranted/untimely act of NIC is compelling the members to pay higher premium amounts by adopting coercive tactics at eleventh hour which is causing inconvenience as well as additional financial burden on the retirees.

In view of the above, we request your good offices to prevail on the signatories of the agreement to abide to the agreed terms in the interest of the group members.

Thanks and Regards,

Yours faithfully,

(N S N Reddy)  
General Secretary