



Andhra Bank Retired Employees Association (ABREA)
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Krishnamurthy V Varanasi, President

NSN Reddy, General Secretary

17th May 2023

**Minutes of Executive Committee Meeting
held on 6th May 2023**

We have conducted our first Executive Committee Meeting on 6th May 2023 in virtual mode through online Google Meet.

The Meeting was well attended by 69 Members including Special Invitees and the proceedings of the Meeting took place from 10.30 am to 02.30 pm.

Shri. S Krishna Kumar, DGS, Hyderabad coordinated & conducted the online virtual EC meeting through GOOGLE MEET.

Shri NSN Reddy General Secretary extended a warm welcome to Advisors / Chairman / President / Office Bearers / Executive Committee Members / Special Invitees to the virtual EC Meeting. He informed that due to the prevailing severe heat wave across the Country the Executive Committee is being conducted in virtual online mode through Google Meet.

Shri Krishnamurthy V Varanasi, President ABREA has presided the meeting and extended warm welcome. President requested the House to maintain one minute silence in respectful memory of **Shri Y Bhaskara Rao garu**, Former President, ABREA & Retired AGM, e-Andhra Bank, who reached the heavenly abode on 08.04.2023 and 87 departed retiree colleagues of e-Andhra Bank from August 2022 to till date.

Shri Krishnamurthy V Varanasi, President, ABREA congratulated all the Office Bearers & EC Members for crossing 10,000+ ABREA Membership and advised to make more efforts to bring the remaining non-members into ABREA fold.

He informed that the concept and functioning of ABREA **Resource Teams** is well appreciated by the members as well as by AIBRF. He congratulated and thanked all the members of Resource Teams for sparing their valuable time in creating awareness about UBIREMAS scheme features among retirees which enabled the retirees to join in the scheme. Further, Resource Teams are providing required information to the members on Health Insurance related issues. Presently, the teams are working with special focus on migration/portability from UB Arogyadaan to other products.

He reminded the House on the decisions taken on the Centenary Celebrations of our beloved mother institution ANDHRA BANK and advised the State/Region Units to celebrate in a befitting manner till November 2023.

He appreciated the efforts put in by the Regions and made a special mention of Machilipatnam Region on the successful conduct of a meeting in November, 2022 marking the beginning of Centenary Celebrations at the birth place of Andhra Bank and considering 50+ Cataract Eye Operations to the needy poor people by Vijayawada Region. He advised that similar programmes may be done at all the Regions/States.

President shared his happiness on the successful conduct of International Women's Day Celebrations by ABREA Women's Wing on 6th March, 2023 at Hyderabad with 100+ Women Retirees & Family Pensioners and honouring 10 outstanding personalities of our Woman Retirees from all cadres. He complimented the coordinated efforts put in by Smt. Y Tripuramba garu & Smt. Y L Premakumari Garu, Hyderabad & Smt. A R Parimala Garu, Bangalore.

He briefed on the 6th Conference of AIBRF held at Bangalore and the due recognition given to our ABREA by considering two Office Bearer Posts viz., Deputy General Secretary & Organising Secretary. He shared that it is a good sign that our ABREA General Secretary is now a Core Committee Member of AIBRF.

Shri Nanharam, Advisor & Shri Rajendra Prasad Chairman greeted the house and also appreciated the functioning of the Association.

The General Secretary has presented a detailed report which is circulated to the members well in advance and invited discussions on the Agenda viz., General Secretary Report, Centenary Celebrations, Formation of Dr. Pattabhi Memorial Trust, Purchase of a Building/Flat for Association, Merger of Retiree Associations, Organisational structure at newly formed Regions in Visakhapatnam, Vijayawada & Hyderabad Zones, UB Arogyadhan Scheme, Confirmation of Expenditure for the year 2022-2023.

Around 39 Members spoke in the Meeting and deliberated on the Agenda Points and the views expressed are summarised hereunder:

- Concurred with the contents of the General Secretary's Report.
- Approved the minutes of the last Executive Committee meeting held on 13th August, 2022 were approved by the house.
- Congratulated the team ABREA for crossing the 10000+ membership mark and thanked all the retirees and family pensioners who have recently joined.
- House congratulated the General Secretary & President for their Unanimous election as Deputy General Secretary and Organising Secretary respectively in the recently concluded 6th Conference of AIBRF.
- Congratulated ABREA leadership for their unstinted and co-ordinated efforts with UBI Management, Employee Associations and Retiree Associations of the Bank and ensured that UBIREMAS facility was extended to e-ab retirees in the year 2022.
- Welcomed the proposal of formation of Dr.Pattabhi Memorial Trust and purchase of building/flat in Hyderabad.

- Thanked Team ABREA for their ongoing efforts in resolving the operational issues with close liaison with Regional Offices and Head Office.
- Seamless information flow on various retiree related facilities / issues on a daily basis through whatsapp / Telegram is well appreciated.

Members also enquired - On the year-wise limit of Rs.50,000/- within overall limit of Rs.150000/-; Migration / Portability of UB Arogyadhan Policy for the Senior Citizens above 65 years of age; Merger of our ABREA with UBI Retirees Association; General Modalities for formation of Dr. Pattabhi Trust, Improvements in Holiday Homes availability etc.

Shri. K Ravikumar, Treasurer informed the house that the expenditure for the year 2022-2023 is slightly higher compared to previous years as we have conducted / participated two important events viz., ABREA General Body at Hyderabad & 6th Triennial Conference of AIBRF at Bangalore. He presented the pre-audited provisional expenditure details and sought confirmation.

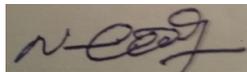
Shri NSN Reddy, GS clarified the points raised by the members and informed that many issues concerning retirees were discussed in the virtual meeting held with UBI Management and some were already resolved. He conveyed thanks to the Top Management and HR Functionaries viz., EBD & Welfare Departments.

With due deliberations on GS Report, the House approved the following unanimously.

- Minutes of the Last Executive Committee Meeting held on 13th August 2022
- General Secretary Report
- Constitution of Sub-Committee for Formation of Dr. Pattabhi Memorial Trust
- Constitution of Sub-Committee for Purchase of Building/Flat at Hyderabad
- Constitution of Sub-Committee to study on Merger of Retiree Associations
- To set up Regional Units at all Regional Offices where the number of members in the region is above 50
- Confirmation of Expenditure for the year 2022-2023

In concluding remarks, President requested all the Regions to furnish the details of the events conducted in connection with Centenary Celebrations to the headquarters in a structured format (enclosed) to enable us to consolidate and release a Booklet / Souvenir in the month of November 2023.

The Virtual EC Meeting concluded with vote of thanks by Shri N V Ramana, Deputy General Secretary.



(N S N Reddy)

General Secretary Report EC Meeting dated 6th May 2023

Dear friends, Good Morning,

Warm welcome to Virtual EC Meeting for the year 2023 and wish you all a pleasant and peaceful days ahead with pinks of health. We present the developments that have taken place since August 2022 till date here under for your information and further deliberations.

1. Homage: Normalcy is restored to a great extent in the year 2022 compared to the previous years. Nevertheless, we lost around 87 retiree colleagues during the last eight months. We express our heartfelt grief and condolences and extend moral support to the family members. Let us pay homage to the departed souls.

2. Resource Teams: We have formed 24 Resource Teams and circulated the names and contact numbers of the team members to enable the retiree colleagues to contact them in case of need for any clarification or guidance on the various retiree related issues / schemes. The objective of the Resource Team is to move forward to achieve our motto "Sharing & Caring". It is desirable that the Regions may also implement the same for the benefit their members.

3. Exgratia payment to Pre-1986 Retirees: Until October 2022, the pre-1986 retirees / spouses have been receiving exgratia amount much below Rs.5000/- per month which was quite inadequate to meet both the ends. In this regard, we have been requesting the UBI management and IBA to consider improvement in exgratia amount on humanitarian grounds since long. We are glad that Bank has approved payment of additional amount of **Rs.10000/-** per month over and above the exgratia amount.

4. UBIREMAS: You are aware that we have been representing the Bank to implement the best practices for the benefit of retirees as assured by the Government and Bank's Top Executive in Town-Hall meetings conducted during pre-merger days. e-Andhra & e-Corp retirees were deprived of UBIREMAS scheme and the same was brought to the management notice several times through joint representations. With our constant persuasion, Bank has reviewed the scheme and in September 2022 providing an opportunity to e-ab & e-cb retirees to join the scheme. Around **7500** e-Ab retiree colleagues enrolled as members of the scheme and are availing the benefit since October 2022. We congratulate all field functionaries for taking active role in creating awareness about the scheme and enrolling them as members of UBIREMAS within short notice (Bank Circular no. 7774 dated 19.09.2022).

5. IBA Group Medical Insurance Scheme: The renewal process took place in October 2022 and majority of the existing policyholders have renewed their policies despite increase in premium rates. We have taken special efforts onboarding family pensioners/single pensioner to the scheme as it is economical for them compared to floater policy.

6. Special Personal Loan: Since the premium on IBA Group Medical Insurance has become unaffordable, we have requested the management to extend special personal loan facility to the retiree colleagues at concessional interest rate to meet

the premium payment obligation for the current year. We are glad that Bank has extended the loan facility @ 8.70% interest repayable in 12 months (Bank Circular no.7807 dated 19.10.2022).

7. Founder's Day Celebrations: It is heartening to note that the e-ABians have conducted several programs across the country with festive mood as part of Centenary Celebrations of e-Ab. We are happy to inform that the management representatives have graced the occasion at many places. ABREA President and General Secretary took part in the programs organised by Dr.Pattabhi Memorial Foundation Trust on 24.11.22 at Machilipatnam, birth place of our beloved institution. ABREA proposes to pay rich tributes to our founder by making year-long programs such as Felicitations to Senior Citizens / Customers / Unsung Heroes / Employees, Distribution of food/fruits/necessities to the Orphans/Oldage people, Kits to students, Organising Essay/Elocution/Quiz competitions, providing Leads to Union Bank of India, Rallies, Release of Souvenir etc., during the year 2022-23. We congratulate Team Vijayawada for releasing a book titled **Tributes & Memoirs** in the memory of founder of the Bank. We appreciate the efforts taken by ABREA leaders of Guntur, Ongole, Nellore, Eluru, Kakinada, Kurnool, Nandyal, Vizag, Tirupati, Ahmedabad, Bangalore, Chennai, Nagpur and other centres for conducting Founder's Day celebrations.

8. Life Certificate (LC): With our constant persuasion with staff welfare and Information Technology departments at Head Office, the process for submission of LC is simplified and around **98%** of e-Ab pensioners have submitted LC in time. The efforts taken by our EC members in guiding the retirees on the subject matter was really appreciable.

9. Whatsapp Groups: There are 39 whatsapp groups operating with around 6400 members across the country. As and when any message is posted in EC group, the respective admins are broadcasting the same message in their respective regional groups. In this regard, we observed delay in transmission of messages due to operational and technical issues. In order to have seamless transmission of messages from Headquarters to members, we have created centralised messaging system using whatsapp **Broadcasting** mechanism since December 2022. We request the EC members to use the local whatsapp groups for their regional news / issues only.

10. Grievance Redressal Committee Meeting (GRC): As per DFS guidelines, all PSBs were advised to establish a Grievance Cell at Head Office to look into the grievances of retired employees. Further, banks were directed to hold discussions with the representatives of the Retiree Associations once in a half-year. The structured meetings took place in e-Andhrabank till 2020 and subsequently discontinued in post-merger scenario. We have been requesting UBI to restore the system since last two years and finally the Bank has convened V-meeting on 06.02.2023 with representatives of retiree associations and discussed all the pending issues viz., simplified procedure for sanction of family pension, improvements in UBIREMAS, increase of Holiday Homes, payment of funeral expenses, introduction of Death Relief Fund and operational issues pertaining to Life Certificate, Investment Declaration, TDS etc.

11. AIBRF 6th Triennial Conference: ABREA has represented the conference with 70 members including Two Advisors viz., Shri D.Nanharam & Shri GSV Krishna Rao. His excellency Shri Thawar Chand Gehlot, Hon'ble Governor of Karnataka State has inaugurated the conference and highly appreciated the services rendered by former

bank employees in building the Nation. He also heartily praised the bank employees for providing uninterrupted services to the customers during Covid pandemic period. Hon'ble Governor was very much sympathetic to the issues of Bank Retirees and assured the House to bring the issues to the notice of the Central Government for resolution. Senior leaders of UFBU constituents - Shri. CH Venkatachalam, GS AIBEA, Shri. Nagarajan, GS AIBOA and Shri. D.B.Chaudhary, GS BEFI addressed the gathering and shared the feelings of the retirees and assured the house to take up the Pension Updation issue with IBA on priority.

We are glad to inform that Twelve EC members of ABREA got the opportunity to present their views on various topics in the meetings of Office Bearers, Central Committee and General Body viz., Shri Krishnamurthy V Varanasi, NSN Reddy, K. Ramchander, G.Vasudeva Murty, S.Jayakumar, M.Janakiram, MB Shankar Rao, BVV Kondal Rao. Due to paucity of time the following EC members could not speak but allowed to present their views through notes - Shri NV Ramana on Organisational matters, N.Krishnamohan on Stagnation Increments & Implementation of best practices in merged banks, Sudheer on Pension Option to Resigned employees and Y.Hanumantha Rao on Death Relief Fund & Health Insurance issues.

It is our privilege that the Resolutions committee of the conference was headed by Shri NSN Reddy and Sixteen Resolutions pertaining to Retired Bank Employees are drafted by our GS and approved by the General Body. Further, the Paper submitted by Shri NSN Reddy on "**Bank Pension Funds - Governance Issues**" is well received and appreciated by many including UFBU leaders. The increased membership coupled with vibrant activities of ABREA is well recognised by AIBRF leadership and the apex body nominated Shri NSN Reddy and Shri Krishnamurthy V Varanasi to Central Team as Deputy General Secretary and Organising Secretary respectively.

The Conference was organized in a most magnificent manner and the hospitality extended is worth praising. We express our special thanks to ABREA Team Karnataka viz., Shri Jayakumar, Sudheer, Amresh, Dinesh, Kishore Kumar, Sridhar, Smt AS Parimala and other activists who made our stay comfortable and memorable. The efforts made by Shri S.Krishna Kumar, K.Ravi Kumar, A J Rama Rao, K.Ramchander, NV Ramana, K.Ramprasad, S.Ananta Ramulu, Ms.Premakumari, Ms.Y.Tripuramba and other EC Members in coordinating the delegates / observers during pre and post conference period is laudable.

12. Women's Meet: We are pleased to inform that women's wing of ABREA has conducted exclusive women meet on 06.03.2023 as part of International Women's Day celebrations. Mrs.C.Susheela, CGM NABARD has graced the occasion as Chief Guest and Mrs.C S Janani, UBI Regional Head Secunderabad as guest of honour. More than 100 women have participated in the meeting and deliberated on women retiree related issues and felicitated former employees of e-Andhrabank. Mrs.Prema Kumari, Convenor, Mrs.Y.Tripuramba & AS Parimala, Co-convenors of ABREA women's wing, have made the function a grand success.

13. UB Arogyadaan - Portability: You are aware that United India Insurance Company Limited (UIIC) has withdrawn "UB Arogyadaan" policy from the market in the first week of March 2023. Immediately, we have addressed letters to UBI Management and UIIC with a request to initiate steps to protect the interests of the existing 67000 policyholders by providing seamless portability / migration option. With our continued efforts, Bank and UIIC have issued a circular stating that the existing clientele has an option either to migrate to UIIC retail products or join in

other products of the Bank viz., Care Health, TTK Signa and Bajaj Allianz. We request the EC members to conduct small meetings at the respective places and inform the salient features to retiree colleagues to enable them to take informed decision on continuity of health insurance policy.

14. Staff Welfare Schemes:

a) UBIREMAS – Health Check-up: As per the scheme, all the members are eligible to claim reimbursement of Rs.2000/- per annum from the Bank, towards health check-up charges for self/spouse. We have undertaken awareness program at all Regions as it is a new scheme and majority retiree colleagues are not aware of the procedure. We are glad to inform that around 3600 members have claimed Rs.2000/- from the bank during the financial year 2022-23. Further, it was observed that the existing reimbursement system is not in tune with the present requirements. We have requested the management to revise the system and accordingly Bank has issued a modified circular on the subject matter allowing the members of the scheme to claim maximum Rs.50000/- per hospitalisation in a year with cap of Rs.1.50 lakh for life time.

b) IBA Group Medical Insurance Scheme – Subsidy: You are aware that the bank stopped extension of subsidy on premium paid under the above scheme since 2017 due to inadequate staff welfare fund. We have been representing the matter to the Bank Management with a request to restore the facility since long. With our constant follow-up, Bank has restored the facility and approved the release of 5% subsidy for the year 2022-23. Around 2700 retiree colleagues got the benefit under this scheme. Further, Bank has released 50% subsidy to family pensioners whose pension is below Rs.20000/- per month.

c) Staff Housing Loans – Liability Insurance Scheme: With our constant persuasion with Bank Management, the liability insurance scheme is extended to retired staff who availed Housing Loans under staff housing loan category. More than 1600 retired staff got the benefit of the scheme. In this context, we are pleased to inform that the Bank is extending 15% subsidy on insurance premium paid by the staff / retired staff as part of welfare measures.

d) Holiday Homes: In the post-merger scenario, the number of Holiday Homes have come down from 23 to 13. We have requested the management to initiate steps to provide Holiday Home facility at all important centres. We are glad to inform that the Bank has commenced the process to add another Nine Holiday Homes during the current financial year 2023-24. Further, our request for allowing booking on Saturday/Sunday/holidays is under consideration.

e) Medi Clinics: All Regional Offices are required to have Medi Clinics for free consultation to serving staff and retired staff. The scheme is not operational in many regions. We have represented the matter to the management in the recent Grievance Redressal meetings and the Bank has assured to expedite the process. Members are requested to avail the facility wherever Medi Clinics are operational. Further, EC members are requested to inform the present status of Medi Clinics at the respective Regions to headquarters for further follow-up.

We place on record our gratitude to Ms.Manimekhalai, MD & CEO and HR/EBD teams for restoration of GRC meetings and extending the above welfare measures besides releasing handbook "SUNRISE" for the benefit of retired employees.

15. FABF Scheme: Presently, Guntur and Chennai Regions have introduced FABF scheme for the benefit of the members and working well with 500+ members at Guntur and 200+ members at Chennai. We appreciate the efforts of the leaders for smooth implementation of the scheme. Since the scheme is the need of the hour, we have requested UBI management to introduce similar scheme for the benefit of retirees of the Bank. Further, we are also pursuing with serving/retiree associations to push the idea to the notice of the Bank in the ensuing meetings. Similarly, the issue was discussed with AIBRF during the recently concluded Triennial Conference at Bangalore and passed a resolution to implement the scheme in all Banks for the benefit of retiree colleagues.

16. Free Eye Camp: As part of Centenary celebrations, ABREA Vijayawada has conducted eye camp for poor and have undertaken 45 cataract operations at free of cost in association with M/s.Win Vision Hospital, Vijayawada. The entire program was done under the able guidance of Shri D.Nanharam, Advisor ABREA and Team Vijayawada. We express our thanks to all members who have contributed donations voluntarily and extended services for conducting the camp smoothly.

17. Reorganisation of Regions: For better administration and operational convenience, the Bank has undertaken reorganisation exercise and increased the number of Regional Offices from 123 to 132. Thus, we need to initiate steps to have organisational set up in three new Regions viz., Narasaraopet, Vizianagaram and Siddipet, where the membership is beyond 50.

18. Organisational Activities: ABREA has become a vibrant organisation with substantial membership and conducting meetings at all important places at regular intervals. The principal Office Bearers are also participating in the meetings wherever possible and interacting with the members duly informing the developments from time to time.

Meetings attended by Central Team (01.08.22 to 31.03.23)				
No	Date	Zone / Place	Event	Remarks
1	23.09.22	Ongole	Regional Conference	President & GS
2	09.10.22	Vizag	Regional Conference	President & GS
3	23.10.22	Karimnagar	Regional Conference	President, GS & DGS
4	24.11.22	Machilipatnam	Founder's Day	President & GS
5	17.12.22	Chennai	Regional Conference	GS
6	18.12.22	Coimbatore	Regional Conference	GS
7	08.01.23	Guntur	Regional Conference	President, GS & DGS
8	28.01.23	Nellore	Regional Conference	President, GS & Treasurer
9	16.04.23	Vijayawada	Regional Conference	President,GS,DGS&Treasurer

19. Submission of Memorandum: Representatives Eluru and Bhimavaram have met **Smt.Nirmala Sitaraman**, Hon'ble Union Finance Minister in Narsapur, Bhimavaram District on 22.10.2022 and submitted memorandum on Pension Updation. The efforts made by Shri M B Shankar Rao and his team is appreciable.

20. Role of Vice-Presidents: We have broad based the organisation structure by creating few additional Vice-Presidents outside Hyderabad in the last General Body Meeting. It is desirable to frame indicative guidelines on role and responsibilities of Vice-Presidents operating from Regions other than Hyderabad. EC members are requested to offer their views on the above subject matter.

21. Merger of Retiree Associations: In the post-merger scenario, there is no uniformity in the areas of policies, function and organisation structure across the banks, causing inconvenience to the members as well as retiree associations. In this regard, AIBRF has advised the affiliated retiree associations to initiate steps for merger for effective functioning. In this regard, we have addressed letters to UBI & Corporation Bank retiree associations with action plan. Copy of the letter is enclosed for information.

22. Health Insurance: ABREA has submitted a representation to IRDAI, regulator of Insurance sector of the country, along with a copy of analytical article "Health Insurance Blues – Role of Government & Regulator" released by Shri NSN Reddy on the subject matter. The undersigned and Shri Krishnamurthy V Varanasi met CGM IRDAI in person and had detailed discussions on various points pertaining to Health Insurance with special reference to Senior Citizens on 17.02.2023 with a request to revisit the entire eco-system and initiate steps to make Health Insurance more Inclusive and Affordable. Copy of the representation also sent to IBA with a request to take the points in to consideration while finalising Group Medical Insurance policy for the year 2023-24 for Bank employees including retired staff.

23. Membership Drive: We are very proud that ABREA has crossed the landmark figure of **10000** on 07.02.2023. Virtual meeting was conducted inviting all field functionaries and are glad that Shri SC Jain, General Secretary AIBRF has graced the occasion and congratulated ABREA leadership for the wonderful achievement. The membership further increased to 10160 as on 22.04.2023 and the state-wise details are furnished here under:

State-wise Members/Non-members				
No	State / Group	Net Members*	Non Members	Total
1	Andhra Pradesh	4342	1345	5687
2	Telangana	3277	1470	4747
3	Odisha	529	62	591
4	Chennai (T.Nadu & Pondicherry)	514	307	821
5	Bangalore (Karnataka & Kerala)	340	228	568
6	Mumbai (Maharashtra, Gujrat, Goa, Mandhya Pradesh, Chattisgarh)	290	286	576
7	Delhi, Chandigarh, Uttara Pradesh, Himachal Pradesh, Haryana, Punjab, Uttarakhand	185	305	490
8	Kolkata (West Bengal, North East, Bihar, Jharkhand States)	145	199	344
	Total	9622	4202	13824

**Net Members = Members enrolled minus Deceased*

Though, the membership is on the rise, still there are 4202 non-members across the country. Let us aim to achieve **11000** enrolments by end of November 2023.

24. UBI - Financial Results: The total business of the Bank stood at Rs.18.50 lakh crore and the expected Net Profit will be around Rs.7000 crore for the financial year 2022-23. The improved financial position of the Bank may pave the way to revisit the existing welfare schemes for further improvements besides introducing new schemes for the benefit of existing as well as retired staff.

25. Expenditure: The year 2022-23 is an exceptional year for ABREA as we have conducted General Body Meeting in August 2022 and participated in 6th Triennial conference of AIBRF with 70 delegates / observers. Further, the increased membership and the organisational activities are also leading to incur additional expenditure. The major expenditure items for the year are furnished here under for information and approval.

Expenditure for the year 2022-23 (Provisional)			
No	Date/Month	Event / Activity	Amount (lakh)
1	19.06.22	EC Meeting (Hall, Hotel and TA Bills)	2.02
2	13.08.22	EC Meeting (Hall, Hotel and TA Bills)	3.40
3	14.08.22	General Body Meeting – Hyderabad	13.10
4	12.06.22	AIBRF – Indore CC Meeting*	0.51
5	14.07.22	AIBRF – Patna EC Meeting*	1.43
6	25.02.23	AIBRF – Triennial Conference Bangalore*	5.76
7	06.03.23	Women’s Meet	0.37
8		Levy to Regions (20% Donations)	4.26
9		Visits to Regions – Meetings/Conferences	1.57
10		Affiliation fee paid to AIBRF & State Units	1.88
*Delegation Fee & Travel expenditure			

The average office expenditure of Hyderabad office will be around **Rs.25000/-** per month which includes Rent, Maintenance, Website, Data management, Courier, Paper, Mobile/Internet, Printing, Computer, Xerox, Bouquet/Gifts/Sweets/Shawls, local conveyance etc.

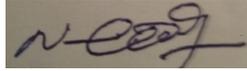
26. ABREA – Funds Position: You are aware that the major source of income for ABREA is subscription and voluntary donations from members/others. It is a practice of the organisation that we are keeping all subscription amounts received from members as corpus fund and meeting the expenditure out of interest income. In case of exigencies such as General Body Meetings and AIBRF conference etc., we are utilising donation amounts to meet the additional expenditure. The provisional Balance sheet for the year 2022-23 will be ready shortly.

27. Formation of Trust: As part of Centenary Celebrations of e-Andhrabank, it is proposed to set up a trust in the name of Dr.Pattabhi Seetharamayya garu to pay rich tributes to our beloved founder of the Bank. The broad objective of the proposed Trust is to undertake welfare programs/activities for the benefit of retired e-ab staff & family members as well as to the society. The operational guidelines of the trust are yet to be finalised. We invite your suggestions on the subject matter.

28. Feedback Mechanism: We have been maintaining constant and cordial relations with Central Office for smooth implementation of all the facilities and schemes meant for former employees of the Bank. Feedback from the members is the need of the hour. We appreciate the field functionaries for providing feedback on an ongoing basis which is really enabling us to bring the issues to the notice of the concerned authorities for timely resolution. Let us continue the tempo.

All EC members are requested to go through the contents of General Secretary Report and participate in the deliberations on 6th May 2023. Those who are interested to offer their views on the above points, may be furnished through mail to abreahyd@gmail.com

Thanks & Regards,

A rectangular box containing a handwritten signature in dark ink, which appears to be 'NSN Reddy'.

NSN Reddy
General Secretary