



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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Ref: 2023/ 095

12.08.2023

The Office Bearers/Central Committee members/ State Committee Chiefs
A.I.B.R.F

Dear Sir,

**Re: Group Medical Insurance Scheme for Retirees.
Re: Settlement dated 19.07.2023- Clarifications**

We request you to refer our circular No. 2023/091 dated 29.07.2023 advising details of settlement dated 28.07.2023 signed on group medical insurance scheme for retirees.

2. Thereafter, we have received several queries seeking clarifications on some of the provisions of the settlement. Based on the discussions held at various levels including with IBA, we offer the following clarifications to bring clarity on the provisions of the settlement so the scheme can be understood in proper prospective and its benefits and consequences:

CLARIFICATIONS

(a) Under the new settlement, the retiree policy will have following options:

SN	BASE POLICY (lakhs)	TOPUP (lakhs)	TOTAL SI (lakhs)	REMARKS
01	02	0	02	Capping as provided in the new settlement Will be applicable
02	02	01	03	No capping either on base policy or Top up. Claims on entire SI will be settled As per provisions of settlement of 2015
03	02	02	04	AS ABOVE
04	02	03	05	AS ABOVE
05	02	04	06	AS ABOVE
06	02	05	07	AS ABOVE

07	02	06	08	AS ABOVE
08	02	07	09	AS ABOVE
09	02	08	10	AS ABOVE
10	02	09	11	AS ABOVE
11	02	10	12	AS ABOVE

(b) In all above 11 options there will be choice to take the policy **WITH OR WITHOUT DOMICILLIARY BENEFITS**

(c) Benefit of discount to single pensioners/ family pensioners will continue to be available

(d) Considering the above, 44 options have been provided under the new scheme.

(e) Retirees can opt any of the above options irrespective of its cadre/ grade one retired. At present, there are different slabs for award staff and officer staff retirees.

(f) Top up option will be available once one opts for base policy of Rs. 2lakhs. At present, award staff was eligible for super top option only after availing base policy of Rs. 3lakhs and officer staff after availing base policy of Rs. 4 lakhs. Because of these clauses and due to high premium, many could not avail benefit of top up. This is significant improvement in the scheme making easy and affordable for all retirees to avail option of super top up

(g) This year left over retirees will have option to join the scheme.

(h) Under top up, benefit of multiple claims will be available and there is no difference between top up and super top policy.

(i) It is expected that banks will provide subsidy to meet cost of base policy

(j) Tenders process is likely to be finalized by end of August, 2023, when premium rates for all option will be known.

3. It is significant move towards making health insurance affordable for all section of retirees which is very important demand of retirees and for which we have been working at the organizational level for long time.

With Warm Greetings

Yours Sincerely



(S. C. JAIN)
GENERAL SECRETARY