



## **Andhra Bank Retired Employees Association (ABREA)**

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**Krishnamurthy V Varanasi, President**

**NSN Reddy, General Secretary**

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9<sup>th</sup> August, 2023

### **Minutes of Executive Committee Meeting held on 6<sup>th</sup> August, 2023**

We have conducted our second Executive Committee Meeting on 6<sup>th</sup> August 2023 in virtual mode through online Google Meet. The Meeting was well attended by 62 Members and the proceedings of the Meeting took place from 05.30 pm to 07.15 pm.

**Shri. S Krishna Kumar, Dy General Secretary**, Hyderabad coordinated & conducted the online virtual EC meeting. He invited the Leadership and Members to the virtual Executive Committee Meeting. **Shri Krishnamurthy V Varanasi, President ABREA** has presided the meeting and extended a warm welcome.

The President of the meeting informed the House on the unfortunate demise of Shri Y Bhaskara Rao garu, Former President, ABREA & Shri Krishna Prasad garu, former Treasurer & Dy. General Secretary and other departed retiree colleagues of e-Andhra Bank. He shared that a Condolence Meeting was held recently at Hyderabad on 29.07.2023 to pay rich tributes to the departed souls.

He informed that the last Executive Committee Meeting was held on 6<sup>th</sup> May, 2023 and the Minutes were circulated by the General Secretary on 18.05.2023. He placed the same for approval, and the House approved unanimously.

**Shri Krishnamurthy V Varanasi** briefed the house on latest developments at industry, UFBU & AIBRF. He shared his happiness on achieving 100% DA Neutralisation for pre-2002 retirees and hoped that much awaited PENSION UPDATION will be achieved in coming days.

He informed the present status on renewal of IBA's Group Medical Health Insurance Scheme for Bank Retirees, Informal discussions on merger of Retirees associations in UBI and the recent AIUBRF Triennial Conference held at Indore etc.

He congratulated **Shri Jaikumar & Mrs. A. Parimala** for unanimously elected as deputy General Secretary & Vice President in the 4<sup>th</sup> Conference of AIBRF – Karnataka State Committee held on 28<sup>th</sup> May 2023. He further congratulated Mrs. A Parimala on publication of an article – "Retirement Blues & Challenges for the Ageing Seniors" in the AIBRF 6<sup>th</sup> Conference Souvenir. He also congratulated Shri M B Sankara Rao, Chairman, Shri BVV Kondala Rao, President, Shri N Krishna Mohan, AGS and Team APBRF for submitting a detailed note to AIBRF on "Group Medical Health Insurance Scheme for Retirees" on 26.07.2023.

He congratulated the Regions for conducting Organisational Meetings & Social Identification programmes on the eve of e-Andhra Bank Centenary Celebrations. He observed that around 50% of regions yet to conduct the Centenary Celebration events and advised to plan before October, 2023.

He informed that it is decided to conduct an event at Machilipatnam commemorating the Birth anniversary of our beloved e-Andhra Bank founder **Shri Bhogaraju Pattabhi Seetharamayya garu** and the concluding Event of eAndhra Bank Centenary Celebrations and release of Souvenir at Hyderabad at the end of November, 2023.

He congratulated the leadership for the continuous mobilisation of ABREA Membership and active functioning of **Resource Teams** in guiding and resolving the Members issues.

**Shri NSN Reddy, General Secretary** at the outset thanked all for the concern & wishes on his health. He extended a warm welcome to all and greetings on the eve of **Friendship Day**. He further thanked the President, Team of Office Bearers, EC Members, Resource Persons for taking additional responsibility for smooth functioning of the organisation during June & July months in the absence of the undersigned on account of indisposition.

He informed that the last Executive Meeting held on 6<sup>th</sup> May exactly 3 months back and though as per constitution the EC Meeting to be conducted once in 6 months, it is decided to meet early to share update news on important issues for the benefit of EC Members and to pass the same down below the line.

The General Secretary expressed his happiness and called **28<sup>th</sup> July 2023** a historic day for achieving the long awaiting 100% DA Neutralisation for pre-2002 retirees. He termed it as a stepping stone and the stumbling block is cleared to pave way for resolving our mother of all demands - **Pension Updation**.

He elaborately explained on the demand for Pension Scheme for Bankmen in early 80's and achieving Pension Scheme and Option to join in 1995, 4 types of D.A. rates to pensioners, Impact on Golden Shake hand VRS 2001, Pension Second Option achieved in 2010, NPS to bankmen who joined w.e.f. 01.04.2010 and the disparity/flaws in different cadres/grades of Retirees.

He also touched the likely monthly benefit the pre-2002 retirees are going to get once the proposal is approved by DFS and implemented by Banks. However, the benefit of DA depends on the cadre/basic pay and date of retirement/superannuation. He requested the leadership to refer AIBEA circular on the subject matter and guide the members accordingly. He reported that the increase will be prospective and hoped that the same may be implemented by December 2023. He desired that it is the time to contact all pre-2002 pensioners and inform the developments and bring them in to the fold of ABREA.

On the issue of IBAs Group Medical Health Insurance Scheme for Retirees (to be renewed w.e.f. 01.11.2023), he detailed on the MoU signed by UFBU with IBA on 19.07.2023 with a special focus on **Uniform Base Policy** for Rs.2,00,000/-. He hoped that the premium for base policy will be borne by individual banks either fully or partially. He assured that EC will be informed on updates from time to time and advised to be in all preparedness this time to properly guide and join good number of retirees into the Scheme.

He expressed his happiness on the events conducted by several regions on the eve of e-Andhra Bank Centenary Celebrations. He advised that the remaining Regions also to speed up and conduct before October, 2023. He shared that the Regions while conducting events on the eve of Centenary Celebrations have raised funds from members and well-wishers.

He informed that the Centenary Celebrations will be concluded with programs at Machilipatnam commemorating the Birth anniversary of our Founder **Shri Bhogaraju Pattabhi Seetharamayya garu** and meeting at Hyderabad including release of Souvenir in the month of November, 2023.

Considering the expenditure involved, it is proposed to mobilise voluntary donations from members of Telengana State, organisations and well-wishers for which a separate savings account be opened in the name of "ABREA e-Andhra Bank Centenary Celebrations".

**Shri. A. Rajendra Prasad, Chairman** congratulated the **Team ABREA** on the organisational functioning at all levels. He shared that the idea of Uniform Base Policy for retirees of all cadres was proposed by him and expressed his happiness that the dream is coming into a reality in a near future. He appreciated and congratulated the Regions for conducting various programmes on the eve of Centenary Celebrations. He stressed that conducting culmination programmes on the eve of Centenary Celebrations of eAndhra Bank in a big way is our bounden responsibility and duty towards our beloved mother Institution. He hoped that required funds will be mobilised and the programmes be held in a grand manner.

**Shri S. Krishna Kumar, Dy. General Secretary** spoke on Health Insurance and related issues.

Around 15 Members deliberated and discussed on the Agenda Points and shared/suggested their view points. During deliberations it is shared by members that on the eve of Centenary Celebrations, plans are under way to launch the Statue/Portrait of our beloved Founder Shri Pattabhi Seetharamayya garu at Gundugolanu, Pattabhipuram-Guntur, Vizag & Rajahmundry.

*The House appreciated the efforts in sharing the update & authenticated information to all Members through ABREA WhatsApp Communities.*

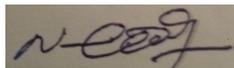
The General Secretary clarified on the issues/problems such as – ABREA Women representation in AIBRF, Merger of Retirees Association in UBI, Availability of Title Deeds related to Retirees Staff Housing Loans etc.

The House after due deliberations, unanimously resolved as under:

- **Hailed the MoU on 100% D.A. Neutralisation for pre-2002 Retirees**
- **Welcomed the MoU on IBAs Group Medical Insurance Scheme for Retirees**
- **Congratulated the Regions for conducting good Social Identification Programmes on the eve of eAndhra Bank Centenary Celebrations**
- **Resolved to mobilise funds to meet for the expenditure towards conducting centralised eAndhra Bank Centenary Celebrations and release of Souvenir**
- **Approved the proposal to open a Savings Bank Account at Union Bank of India, Vidyanagar Branch, Hyderabad and operated jointly by any two viz., President, General Secretary & Treasurer.**
- **Congratulated Team ABREA for crossing 10400 members. Resolved to aim to cover all non-members and ensure to achieve milestone figure of 11000 by the end of November 2023.**

The Virtual EC Meeting concluded with a vote of thanks by **Shri N V Ramana, Dy. General Secretary.**

## **Sharing & Caring**



N S N Reddy  
**General Secretary**

Revolutionary Greetings on the eve of “**Independence Day**”